



MEMORANDUM OF COOPERATION BETWEEN

JORDAN EUROPE BUSINESS ASSOCIATION (JEBA) AND

BUSINESS AND INVESTMENT DEVELOPMENT AGENCY CZECHINVEST (CZECHINVEST)

Jordan Europe Business Association (JEBA) and Czechlnvest (here-in-after referred to as the two parties), desiring to promote the development of the mutual cooperation and economic and trade relations and creating conditions more favourable for further cooperation between their member enterprises, have arrived at the following memorandum.

ARTICLE 1

The two parties shall assist associations, companies and organizations within their territory to forge business ties in finding potential partners in trade, economic and industrial cooperation. For that purpose, they shall encourage participations in exhibitions, meetings, conferences, and exchange of delegations. Also the parties shall put all efforts into finding, organizing and participating in common international business projects.

ARTICLE 2

They shall, when appropriate, exchange and familiarize themselves with the legislations and regulations in force in each other's country relevant to the foreign economic relations. They shall provide each other the other party's publications when useful for this task.

ARTICLE 3

They will, when relevant, publish in their publications the information relating to mutual international supply and demand of merchandise, services and technical cooperation.

ARTICLE 4

Exchange of information shall be conducted in regard to trade, economic cooperation and services between the two countries.

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ARTICLE 5

This memorandum can be modified with the prior concurrence of the two parties confirmed by the exchange of correspondence between themselves.

ARTICLE 6

The two parties agree to solve differences and disputes which may arise between their members.

ARTICLE 7

This memorandum enters into force as of the date of signing. It is renewable every year by silent approval. It may be terminated by either party giving six months advance written notice.

This memorandum is signed in Prague on, in two equivalent copies in English.

Jamal M. Fariz

President

(JEBA)

Ing. Silvana Jirotková

General director

Jordan Europe Business Association Business and Investment Development

Agency Czechlnvest